

DRAYTON VALLEY COMMUNITY FOUNDATION



2008 Annual Report



Table of Contents

An Introduction to the Foundation.....	1
Mission Statement, Purpose & Goals.....	2
Governance of the Foundation.....	3
Committee Structure.....	4
Message from Chairperson.....	5
We Remember Them.....	6
About Our Funds.....	7
2008 Donors.....	8-10
2008 AGM	11-12
Financial Statement—Balance Sheet.....	13
Statement of Fund Balances & Expenditures	14



Drayton Valley Community Foundation

The Drayton Valley Community Foundation is one of 171 Foundations across Canada. The Foundation movement is gaining momentum and is one of the fastest growing charitable movements to date. Canada's Foundations hold combined assets of more than \$1.7 billion and make over \$78 million in annual grants to support local priorities across the country.

There are about 600 Community Foundations in the United States and new ones are springing up not only in this country, but also in many other parts of the globe.

The Drayton Valley Community Foundation, incorporated in 1994, is a registered charitable Foundation that accepts donations to establish permanent endowment funds for the Drayton Valley community. It is creating a community savings account.

We need the Foundation to:

- ◆ benefit our community in the future
- ◆ replace government funding and grants for community organizations that have been substantially reduced
- ◆ serve as a vehicle to fund and support community organizations and projects
- ◆ provides leadership and a catalyst for benevolent community projects

Mission Statement

The purpose of the Drayton Valley Community Foundation is building and managing resources to enhance our community.



Purpose

To strengthen the community by

- ◆ building a permanent endowment fund
- ◆ giving to the community through grants to registered charitable groups
- ◆ providing community leadership by bringing people, resources and ideas together

Our Goals for the Next Few Years

- 1) to increase our Long Term Endowment to \$1,000,000 by December 31, 2011 - this allows us to give back to the community a minimum of \$30,000 per year
- 2) to increase our Long Term Operating Endowment to \$200,000 by December 31, 2010, this will allow us to be sustainable.
- 3) to increase our Short Term Operating Endowment to \$75,000 by December 31, 2010

Memberships

The Drayton Valley Community Foundation is a member of:

- ◆ Community Foundations of Canada since 1995
- ◆ Drayton Valley and District Chamber of Commerce
- ◆ Agency of Promise of Alberta – since 2003

We are now depending on grants for operating dollars.

Donations:

Donations will be accepted into all funds held by the DVCF or you may establish your own fund. All donations will receive an official tax receipt.

Governance of the Foundation

Board of Directors

Alex Blais, *Chair*
Laurie Tkachuk, *Vice Chair*
Mardi Dancey, *Secretary*
Judy Ferrey, *Treasurer*

Rev. Stan Braun
Michael Ferrey
Dustin Nelson
Greg Saunders
Dean Shular
Tom Sperling
Pat Vos



Administration

Jeannette Vatter, *Executive Director*
Rob Feddema, C.A., *Accountant*

Nominating Committee

The Nominating Committee play a pivotal role in appointing members to the Board to ensure that their contributions will continue to serve Drayton Valley and Area. The Nominating Committee is composed of six incumbent members holding positions of responsibility and influence in this region.

BY-LAW 4.G. PERSONS APPOINTED TO MEMBERSHIP IN THE FOUNDATION SHALL BE SELECTED FROM INDIVIDUALS WHO, IN THE OPINION OF THE COMMITTEE OF NOMINATORS, HAVE EVIDENCED AN INTEREST IN THE WELFARE AND WELL-BEING OF THE RESIDENTS OF THE TOWN AND THE DISTRICT AND THE OBJECTS OF THE FOUNDATION.

Moe Hamdon
Wes Tweedle
Wendell Reimer
Diana McQueen
Robert Merryfield
Rev. Stan Braun

Mayor, Town of Drayton Valley
Reeve, Municipal District of Brazeau
Staff Sergeant, R.C.M.P.
M.L.A., Drayton Valley Constituency
M.P., Yellowhead Constituency
Pastor, Ministerial Association

Committee Structure

MARKETING & SPECIAL EVENTS

Barker, May – Chair
Dancey, Mardi
Ferrey, Judy

Community Members
Bennett, CJ – Scotia Bank

GRANT MAKING

Braun, Rev. Stan - Chair
Saunders, Glen
Sperling, Tom
Vos, Pat

Community Member
Sheryl Buxton - Petro Canada

FUND DEVELOPMENT

Shular Dean – Chair
Ferrey, Judy
Ferrey, Mike
Reimer, Wendell
Vos, Pat

INVESTMENT

Ferry, Mike – Chair
Blais, Alex
Dancey, Mardi
Tkachuk, Laurie

AD HOC

Blais, Alex
Barker, May
Braun, Rev. Stan
Ferrey, Judy



Greetings From The Chairperson and Executive Director

During the past twelve years the DVCF has grown significantly and this year we have reached the one million point. The growth is a result of the outstanding support we have received from the community through our very generous donors.

In 2008, our endowments grew by \$40,450.00 and our flow-through fund received \$304,600.00. Total amount of flow-through funds and grants paid out is \$48,800.00. We have grown twice the size in the past two years. More than \$550,000.00 has been distributed to charities and worthy causes in our community during the past 12 years.

An impressive list of volunteers has guided us through our first 14 years and we continue to look to the Board and committees to ensure we stay on course stewarding the community's trust. The Drayton Valley Community Foundation takes pride in helping donors invest in the current and future well-being of our community.

We extend our sincere appreciation to retiring board members John Mulligan. John has been a member since January 1997 and his expertise helped the Foundation make sound decisions. The commitment John brought to the Foundation is a legacy of integrity, trust and community values. We wish him all the best. We also welcome our new members Dustin Nelson, Pat Vos and Dean Schular.

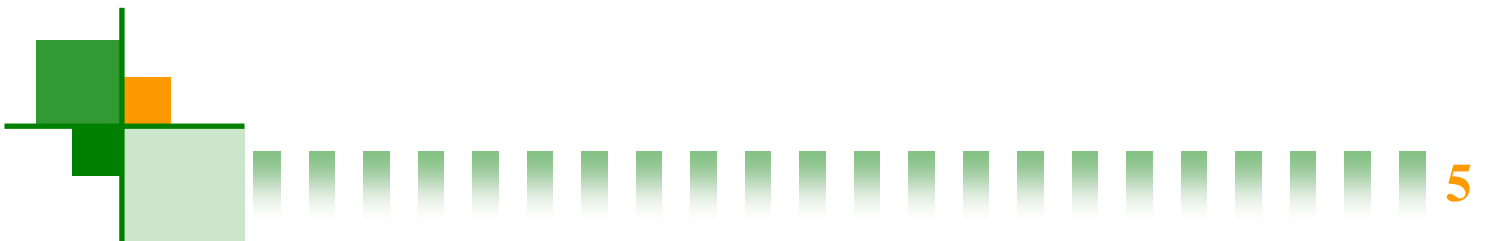
Our staff functions continue to be provided on a volunteer basis with Jeannette Vatter providing the services of Executive Director and Rob Feddema providing all the financial and audit services.

The support we receive from the Town of Drayton Valley is so vital to our existence and we are so grateful for the support we received from the Brazeau County and our MLA Diana McQueen. Most of all we want to thank the donors of this community who give so generously to the Foundation. We thank you for your commitment and trust. With the continued growth and the support we are able to provide, 2009 should be an even stronger year as we strive to make our community the best place to live and raise a family.

Alex Blais
Chairperson

Jeannette Vatter
Executive Director

Drayton Valley Community Foundation



We Remember Them...

The following list memorializes loved ones remembered through tribute gifts. Their names are recorded permanently in the registers maintained by the Foundation.

Albert Anderson

Joe Bartek

Amy Blais

Marjorie Brennan

Bernice Chipchase

Merl Dahl

Alex Danyluk

Leone Drummond

Dr. Tom Eustace

Helmer Furuness

Joyce George

Deane Gillis

Lindsay Gray

Terry Grinde

Graham Halliday

Shaquille Hamdon

Inga Hawryluk

Bill & Jean Huska

Jock Hutchinson

Lloyd Jensen

Violet Jorgensen

Constantine Kazoleas

Richard (Dick) Keldsen

Jack Kendrick

Barb Keown

Doris MacDougall

Dan Mackenzie

Ted Mastre

Betty (Elizabeth) McGee

Elva Louela McGinnis

Lyn McKinnon

Dene Meraw

Jennifer Mulligan

Rowena Nelson

Laverne Nesvold

Millie Olsen

Eleanor Pickup

Peter Rainer

Emma Riopel

Keith Smith

Fred Snell

Lorne St. Clair

Ellen Steffenson

David Steele

Robin Stuhl

Garth Sweet

John Szepesy

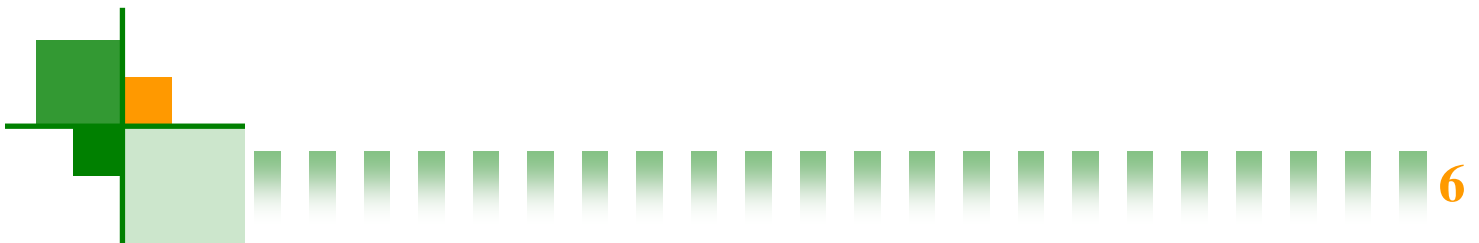
Eunice Trupp

Bohdan Urshyshyn

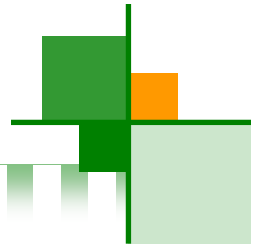
Vivian Vanloosen

Mark Wanagas

Jack Worden



About Our Funds



The Drayton Valley Community Foundation generally handles three basic types of funds:

Endowment Funds - Gifts are kept in perpetuity to generate income for grant making or other distributions.

Flow-through Funds - Gifts are not held permanently, but rather flow through the Foundation and are used over a period of time to provide for grant making or other special purposes.

Managed Funds - Funds entrusted by other charitable organizations to the Foundation for investment management purposes only.

Grants - The interest derived from the long-term endowment funds provide support for a wide range of charitable projects in our community including the following:
Social Services and Health, Recreation, Arts & Culture, Education, Environment

Endowment Funds Set up to Date

Albert Anderson
Amy Blais
Terry Grinde
Dene Meraw
Jennifer Mulligan
Garth Sweet
Mark Wanagas

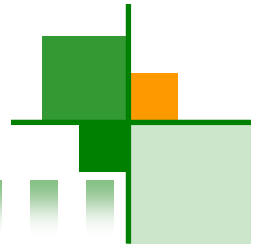
Alpine
Bredal Energy Group
Petro Canada

Drayton Valley Oilmen's Hockey Association
Drayton Valley Volunteer Fire Fighters
Youth Fund

Flow-through Funds

Anti Bullying
Building Safer Communities
Brazeau Senior Foundation Building Fund
Drayton Valley Community Bus Association
Eagle Point Provincial Park
Eleanor Pickup Centre for Performing Arts
Fire Fighters
Lushoto Fund (Orphanage in Tanzania)
McTavish Fund
RCMP - Drug Education and Awareness
Parent to Parent
Senior Citizens Club of Drayton Valley

2008 Donors



\$100,000 and Over

John & Linda MacKenzie

\$10,000 and Over

Anonymous

Ameen & Jocelyn Hamdon

Dick Keldsen

\$1,000 and Over

Alex Blais

John & Isobel Cawthorne

George Fink

Dean & Susan Gray

Omar & Mouna Hamdon

Armitpal Judge

Darlene Kos

Floyd & Vivian Lauer.

Dale & Beverly Maconochie

Reginald & Marlene Samis

Jeannette Vatter

Kelly Vosper

ARC Resources Ltd.

ARC Resources Ltd. Social Fund

Baseline Geomatics Ltd.

Brazeau County

The Brick

Carlson Roberts

Century 21 Hi-Point Realty

\$1,000 and Over

Complete Rental Equipment

Compton Resources Corp.

Denise's Bookkeeping Services Ltd.

Dial Oilfield Services Ltd.

Drayton Valley United Church

Earth & Iron Inc

H. Hamdon Stores

Hearts & Hands Quilters

J&A Trucking Ltd.

Mooswa Holdings. (745000 Alberta Ltd.)

Pembina Pipeline

Roots of Empathy (Town of Drayton Valley)

Scotiabank

Skylight Energy Resources Ltd.

Stetson Motors Ltd.

Sun Life Assurance Company of Canada



Thank You to 2008 Donors

Thank you to everyone who invests in our community by making timeless contributions. Your generosity creates endless possibilities now and forever.

2008 Donors Continued

\$500 and Over

George & Diana Anderson
Malcolm & Marie Bibby
Atco Midstream Plant Petty Cash Fund
Derrick Mall Merchants Association
Designs by Deb
Drayton Valley Minor Hockey Association
Keystone Field Engineering Inc.
Lee Bailey Welding
Penn West Petroleum Ltd.

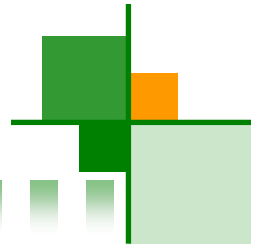
\$100 and Over

David Anderson
Lucas Bartlett
Anthony Bayduza
Gabrielle Bayduz
Margaret Bell
Curtis & Marcie Buchan
Sean Carlson
Donna Chamberland
Paul Chamberland
Gord Chammen
Kathleen Coulter
Dan & Colene Davie
Bill & Bonnie Demers
Johnny Enns
Gail M. Farewell
Sandy Faunt
Brent Greer

\$100 and Over

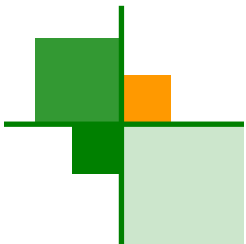
Ahmed & Salwa Hamdon
Rick & Charmain Hammond
Andrew Robert Hardy
James Kelly
Robert & Dianne Kelly
Sheila F Kins
Greg Lattman
Deborah Lauder
Judith Listiak
Arch MacArthur
Wayne & Geraldine MacKinnon
George & Shauna McConechy
Lola McGhie
Nicole Nadeau
Lynette Nienaber
Gary & Shelly Pasichnyk
Joan Prociuk
Ronald & Joan Pruden
Robert Raeburn
Shirley Shanks
Maria Wilson
1309117 Alberta Ltd.
Bank of Montreal
Brandette Well Servicing Ltd.

2008 Donors Continued



\$100 and Over

Brazeau Realty Ltd.
C&D Tank Truck Service Ltd.
Colby's Source for Sports
Canadian Tire
Community Scholarship Trust Society
DC Energy Services Inc.
Dwayne Meunier Trucking Ltd.
Frey & Associates Engineering Ltd.
HW Pickup Sunshine Fund
Knights of Columbus
Lindale Truck Service Ltd.
Loadstar Enterprises Ltd
Lyle A. Banack, CA
Monarch Supply Ltd.
Morton's Trucking Ltd.
Mulligan Enterprises Inc
Service Leader Appliance Inc
Schoepp & Associates Ltd..
TD Canada Trust
Witten LLP Trust

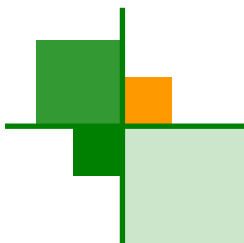


Theme for our 2008 AGM was “Profiling our Community”

Hack Hamdon was presented with the DVCF Volunteer Award for his dedication, leadership and all the hours he has dedicated to Humans Helping Humans.



L-R Glen Haner (RCMP), Her Honour Mary Kwong, Lieutenant Governor Norman Kwong, Hack Hamdon (recipient) and Mayor Moe Hamdon



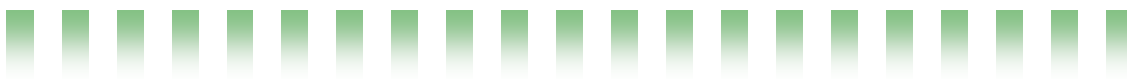
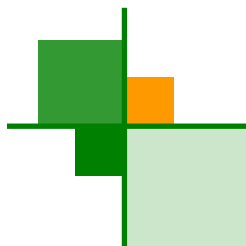
Dana Pynch presents donations on behalf of the Drayton Valley Oilmen's Hockey Association

Jane Zander of the Drayton Valley Food Bank accepts a cheque for \$1,000



Francine Fairfield of Brighter Future accepts a cheque for \$1,000

Sophia Ares, Associate Dealer, Canadian Tire Foundation for Families-Jumpstart Program accepts a cheque for \$1,500



Statement of Financial Position

Drayton Valley Community Foundation
Statement of Financial Position
December 31, 2008
(Unaudited - see Notice to Reader)

<u>Assets</u>	2008		2007	
Cash – unrestricted - general operating	\$	32,185	\$	33,198
Cash – general operating endowment		26,943		11,173
Cash - restricted funds		101,823		-
Investments – gen. operating endowment		-		60,369
Investments – restricted fund		198,066		287,870
Investments – flow through funds		644,733		604,365
Investments – managed funds		21,676		21,968
	\$	1,025,426	\$	1,018,943

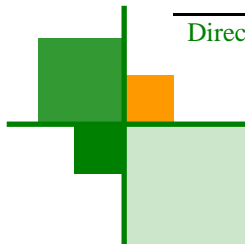
<u>Liabilities</u>				
Accounts payable	\$	-	\$	-
Managed funds		21,676		21,968
		21,676		21,968

<u>Fund Balances</u>				
Endowment Funds				
General operating endowment fund		26,943		71,542
Restricted funds		299,889		287,870
Flow through funds		644,733		604,365
		971,565		963,777
General operating fund		32,185		33,198
		1,003,750		996,975
	\$	1,025,426	\$	1,018,943

Approved by the Board:

Director

Director



Statement of Fund Balances & Expenditures

Drayton Valley Community Foundation
Statement of Fund Balances
For the Year Ending December 31, 2008
(Unaudited - see Notice to Reader)

	General Operating Endowment Fund	Restricted Funds	Flow Through Funds	General Operating Fund	2008	2007
Contributions and bequests	\$ 19,170	18,465	\$ 554,643	-	\$ 592,578	454,468
Transfers	(58,716)	24,353	32,532	-	(1,831)	-
Interest and dividends	(5,053)	(24,353)	(50,625)	-	(80,031)	21,578
Fund administration revenue	-	-	-	9,201	9,201	6,324
General revenue	-	-	-	6,121	611	-
Grant revenue	-	-	-	-	-	-
Grants distributed	-	(3,530)	(490,118)	-	(493,648)	(159,078)
Expenditures, net	-	(2,916)	(6,064)	(10,825)	(19,805)	(12,646)
Increase during the year	(44,599)	12,019	40,368	(1,013)	6,775	310,646
Balance, beginning of year	71,542	287,870	604,365	33,198	996,975	686,329
Balance, end of year	26,943	299,889	644,733	32,185	1,003,750	996,975

Drayton Valley Community Foundation
Statement of Fund Expenditures
For the Year Ending December 31, 2008
(Unaudited - see Notice to Reader)

	Restricted Funds	Flow Through Funds	General Operating Fund	2008	2007
Administration	\$ 2,916	\$ 6,064	\$ 3,095	\$ 12,075	10,229
Marketing and advertising	-	-	829	829	1,848
Office supplies	-	-	652	652	569
Conferences & Travel	-	-	4,775	4,775	-
Office equipment	-	-	1,474	1,474	-
	2,916	6,064	10,825	19,805	12,646



Drayton Valley Community Foundation

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